

HISTORY OF BANKERS TRUST

Founded in 1917 by B.F. Kauffman, Bankers Trust is Iowa's oldest and largest independently owned bank, with consolidated assets of \$3.2 billion and more than 500 employees. On the Bank's first day of business in June 1917, with just 12 employees, Bankers Trust received deposits of over \$485,000, and approved loans of almost \$575,000. This early response to customer needs continues today and has become the primary trademark of Bankers Trust.

Consolidation accelerated the Bank's growth. Bankers Trust purchased the assets of four Des Moines banks: The Northern Trust in 1924, Security Trust and Savings Bank in 1926, Peoples Savings Bank in 1928, and the Des Moines Bank and Trust Company in 1953.

In 1933, when all the national banks were closed by order of the President of the United States, officers of Bankers Trust looked to the future, hoping to open as soon as the bank holiday ended. The officers asked officials in Washington, D.C., to examine Bankers Trust during the bank holiday. As a result, Bankers Trust was one of the first banks in the nation to reopen its doors when the bank holiday ended.

The original location of the Bank was on the southwest corner of Fifth and Walnut streets in downtown Des Moines and the company made two subsequent moves in the following years. On October 19, 1975, Bankers Trust participated in dedication ceremonies for the opening of its present facility in Iowa's then tallest building, the 36-story Ruan Center. Today, Bankers Trust maintains its administrative offices and its Skywalk Branch in this building.

Bankers Trust has 10 offices throughout the Greater Des Moines area, as well as branches or operations in Ames, Iowa; Phoenix, Ariz.; Omaha, Neb.; and Sioux Falls, S.D. Bankers Trust Cedar Rapids, operating under a separate banking charter, has assets approaching \$400 million and more than 40 employees.

Bankers Trust is proud of our talented professional staff and of the wide variety of services that we provide for our customers. Since our beginning nearly 100 years ago, we have grown to meet the needs of our community and customers. Bankers Trust believes in giving back to the communities we serve by contributing to local charities and sponsoring community events, including many that highlight our area's rich and diverse ethnic heritage. We strive to be competitive in our industry, **making all of our decisions locally**, and providing excellent personal service for our customers.

BANKERS TRUST EXPERIENCE

Bankers Trust is a full-service financial institution, providing commercial banking and lending services, cash management services, international services, trust services, and traditional consumer banking services. With a wide range of products, Bankers Trust serves companies as small as the neighborhood drugstore, as well as large corporations. We continue to explore and utilize the newest technologies available in our industry to enhance our products and services, with the goal of meeting the financial needs of all our customers, always with their satisfaction in mind.